

18. Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

(End Jun. : Million Rupees)

Financial Position	2002	2003	2004	2005	2006
ASSETS					
Balance in current account with State Bank of Pakistan	2,450	3,682	3,065	3,446	2,897
Investments	519	513	896	934	924
Employee loans and advances	4,143	3,915	4,168	5,162	6,188
Property and equipment	158	73	92	157	170
Medical and Stationary Consumable					-
Other assets	13,209	2,429	6	71	84
Total Assets	7,283	8,185	8,227	9,769	10,264
LIABILITIES					
Deferred liabilities - staff retirement benefits	4,930	5,647	5,618	6,236	7,056
Other liabilities	1,353	1,538	1,609	2,533	2,209
Total Liabilities	6,283	7,185	7,227	8,769	9,264
NET ASSETS	1,000	1,000	1,000	1,000	1,000
REPRESENTED BY :					
Share Capital	1,000	1,000	1,000	1,000	1,000
OPERATING POSITION					
Discount and Interest earned	24	41	26	24	60
Total Expenses	2,042	3,579	3,162	3,576	4,144
Reimbursed by the State Bank of Pakistan	1,133	2,362	2,341	2,613	2,774
Allocated to the State Bank of Pakistan	908	1,217	821	963	1,371
Profit on disposal of fixed assets	1	4	..
Balance Profit Transferred to the State Bank of Pakistan	24	42	27	29	61

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(End Jun. : Million Rupees)

Financial Position	2007	2008	2009	2010	2011
ASSETS					
Balance in current account with State Bank of Pakistan	4,267	2,370	3,703	3,383	6,033
Investments	922	918	913	909	905
Employee loans and advances	5,507	7,781	7,928	10,648	10,779
Property and equipment	175	184	184	232	248
Medical and Stationary Consumable	-	73	82	96	101
Other assets	100	37	47	48	75
Total Assets	10,971	11,362	12,857	15,316	18,141
LIABILITIES					
Deferred liabilities - staff retirement benefits	7,660	8,244	9,591	11,327	13,604
Other liabilities	2,311	2,118	2,265	2,990	3,537
Total Liabilities	9,971	10,362	11,857	14,317	17,141
NET ASSETS	1,000	1,000	1,000	1,000	1,000
REPRESENTED BY :					
Share capital	1,000	1,000	1,000	1,000	1,000
OPERATING POSITION					
Discount and Interest earned	74	78	83	62	68
Total Expenses	5,708	4,967	6,243	9,104	9,309
Reimbursed by the State bank of Pakistan	3,136	3,377	4,013	5,007	5,339
Allocated to the State Bank of Pakistan	2,572	1,590	2,230	4,097	3,969
Profit on disposal of fixed assets	3	2	4	2	3
Balance Profit Transferred to the State Bank of Pakistan	76	80	87	64	70